

CO:MBD:2020-21: 146

20th October, 2020

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

Sub.: Reaffirmation in Credit Rating

Pursuant to Regulation 84 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA Limited has re-affirmed the ratings on Lower Tier II Bonds and Basel III Tier II Bonds of the Bank as mentioned hereunder:

Instrument	Previous Rating	Revised Rating	Rationale
Lower Tier II Bonds	[ICRA] A+ (Negative)	[ICRA] A+ (Negative) (Reaffirmed)	The rating for Central Bank of India (CBI) continues to factor in its majority sovereign ownership (Government of India - Govt shareholding of 89.78% as on September 30, 2020). The Govt has a demonstrated track record of capital infusion to meet the regulatory capital requirement. The rating reaffirmation also takes into account the well-established deposit franchise with strong current account and saving accounts (CASA) base that also augments its strong liquidity profile.
Basel III Tier II Bonds	[ICRA] A+ (hyb) (Negative)	[ICRA] A+ (hyb) (Negative) (Reaffirmed)	

Please take the same on your record.

Thanking you,

Yours faithfully,

CENTRAL BANK OF INDIA



ANAND KUMAR DAS
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY

